|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |

|  |  |
| --- | --- |
|

|  |
| --- |
| **A black and white logo  Description automatically generated** |

 |

 |  |

 |

 |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |

|  |
| --- |
| **December 4, 2024** |

|  |  |
| --- | --- |
|

|  |
| --- |
|   |

 |

|  |
| --- |
| **Corporate Transparency Act Is Unconstitutional!** |

|  |
| --- |
| **By: Jeffery S. Watson** |

|  |  |
| --- | --- |
|

|  |
| --- |
|   |

 |

|  |
| --- |
| Dear [fname],﻿    ﻿﻿    ﻿On December 3, 2024, a federal judge for the U.S. District Court for the Eastern District of Texas (Sherman Division) issued a **nationwide preliminary injunction against the enforcement of the Corporate Transparency Act (CTA).** A federal judge has the authority to determine if a law passed by Congress is unconstitutional, meaning it exceeds the scope of authority given to Congress as to regulating things that happen inside a state.﻿    ﻿﻿    ﻿In addition to determining that the law is unconstitutional, the judge granted a preliminary injunction, which means **he stopped the requirement for people to file their beneficial ownership interest reports under the CTA.**﻿    ﻿﻿    ﻿If you remember, I told you in a recent email on this topic that I was waiting until after the election and after the week of December 9th to file the information for my entities because I was hoping we would see a federal judge with the courage to declare the CTA unconstitutional and issue an order like this, and that is precisely what happened on December 3rd in Texas.﻿    ﻿﻿    ﻿In a 79-page decision, this judge determined that **Congress does not have the authority to pass such legislation influencing how states regulate and allow the operation of businesses.** He went on to say that the decision applied to all businesses in the United States, and that the entire process must stop.﻿    ﻿**﻿    ﻿If you have not yet filed under the CTA, there is no need to do so.** The court did not address what will happen with the information already filed by those who reported. I know that I had to report for one entity already because of the timelines. I suspect that after January 20, 2025, when we have a new Attorney General of the United States, the Department of Justice will receive different instructions as to how to move forward with these cases. I expect the CTA to eventually go away completely.﻿    ﻿**﻿    ﻿If there are any new details regarding this, I will let you know**, but for now, the good news is you do not have to file under the CTA! **﻿    ﻿﻿    ﻿Your comments and brief questions are appreciated. I read every one and will do my best to briefly respond. If you like this article, please feel free to share it on social media or otherwise and encourage your friends to go to** [**WatsonInvested.com**](https://click-1006134.icptrack.com/icp/relay.php?r=107348193&msgid=1155851&act=UT3R&c=1006134&pid=3445217&destination=https%3A%2F%2Fwatsoninvested.com%2F&cf=7410&v=5f998adbb3f6d24126d81fb391cceddf23ae1d0feec49653862cf7fa12bb31dc) **to sign up so they can receive their own emails.**﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿Until next time,﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿﻿    ﻿Jeffery S. Watson |

|  |  |
| --- | --- |
|

|  |
| --- |
|   |

 |

|  |
| --- |
| *"If knowledge is the new currency, then Wisdom = Wealth."* **©** |

|  |  |
| --- | --- |
|

|  |
| --- |
|   |

 |

|  |
| --- |
| Facebook |

|  |
| --- |
| Disclaimer: The information above is provided for general informational purposes only and does not create an attorney-client relationship between the author and the reader. The information you obtain from this email is not, nor is it intended to be, legal advice. You should consult an attorney for advice regarding your individual situation. I invite you to contact me and welcome your electronic mail. Contacting me does not create an attorney-client relationship. Please do not send any confidential information to me until such time as an attorney-client relationship has been established.  |

 |  |

 |

 |